

Meeting: Economic Prosperity Sub-Committee

Date: 25 January 2022

Title: State of the North Tyneside Economy

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Service: Law and Governance

Wards affected: All

1. Purpose of Report

- 1.1 To explain the background to the presentation of data relating to the state of the economy in North Tyneside.

2. Details

- 3.1 At the commencement of the municipal year it was agreed that the sub-committee be presented on a regular basis with a dashboard of data to provide members with an indication of the state of the economy in North Tyneside as it recovered from the Covid-19 Pandemic.
- 3.2 The sub-committee has been presented with this data at its meetings in July, September and November when the data contained within the dashboard has been refined to serve the needs of members. The latest data is set out in the attached presentation slides. Further supplementary information in relation to vacant properties will be presented at the meeting.
- 3.3 The sub-committee is invited to note the data contained within the slides and any trends to emerge. This information is designed to aid the sub-committees understanding of the local economy and may help guide the development of its future work programme.

4. Background Information

The following documents have been used in the compilation of this report and may be inspected at the offices of the author:

- Economic Prosperity Sub-Committee minutes and work programme 2021/22
- State of the Economy Presentation Slides